

DAILY UPDATE March 27, 2026

MACROECONOMIC NEWS

U.S. Market - Wall Street declined sharply as geopolitical uncertainty intensified after Donald Trump signaled ambiguity over a potential U.S.–Iran peace deal, dampening investor sentiment while oil prices rose amid ongoing conflict. The NASDAQ Composite fell 2.4% to 21,408.08, entering correction territory at -10.6% from its peak, while the S&P 500 dropped 1.7% and the Dow Jones Industrial Average declined 1%. Markets remain highly headline-driven, with mixed signals on negotiations sustaining volatility and limiting conviction, as rising oil prices and higher Treasury yields add pressure. In equities, memory-related stocks including Micron Technology, Western Digital, and Seagate Technology fell sharply on concerns over reduced AI memory demand, while Meta Platforms dropped ~8% following adverse legal rulings.

Oil Price - Oil prices extended gains, with Brent rising 5.3% to USD 107.64/bbl and WTI up 4.5% to USD 94.39/bbl, as geopolitical tensions around the Strait of Hormuz continued to fuel supply concerns and inflation risks. Donald Trump stated that Iran had allowed 10 oil tankers to pass through the strait as a goodwill gesture amid ongoing negotiations, partially easing fears of a prolonged disruption to a route that carries roughly 20% of global oil flows. However, uncertainty remains elevated as conflict persists, with risks of further energy-driven inflation and tighter monetary policy highlighted by global institutions.

Gold Price -Gold prices fell sharply as mixed signals from Donald Trump on U.S.–Iran peace talks and a stronger U.S. dollar weighed on sentiment, with spot gold declining 2.8% to USD 4,378.81/oz and futures down 3.9%. Despite recent safe-haven demand, bullion lost appeal amid rising Treasury yields and increasing expectations of “higher-for-longer” interest rates driven by inflation risks linked to elevated energy prices and disruptions around the Strait of Hormuz. As a non-yielding asset, gold faced higher opportunity costs, contributing to its continued correction and underperformance despite geopolitical tensions.

Equity Markets

	Closing	% Change
Dow Jones	45,960	-1.01
NASDAQ	21,408	-2.38
S&P 500	6,477	-1.74
MSCI excl. Jap	941	-1.62
Nikkei	52,951	-1.22
Shanghai Comp	3,889	-1.09
Hang Seng	24,856	-1.89
STI	4,881	-0.14
JCI	7,164	-1.89
Indo ETF (IDX)	14	-2.51
Indo ETF (EIDO)	16	-2.38

Currency

	Closing	Last Trade
US\$ - IDR	16,904	16,904
US\$ - Yen	159.81	159.56
Euro - US\$	1.1527	1.1539
US\$ - SG\$	1.285	1.285

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	93.6	2.1	2.3
Oil Brent	106.9	3.47	3.4
Coal Newcastle	135.1	2.05	1.5
Nickel	17253	-91	-0.5
Tin	44125	-693	-1.5
Gold	4416	-114.6	-2.5
CPO Rott	1295		
CPO Malay	4597	97	2.2

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.005	0.02	0.351
3 year	6.444	0.03	0.468
5 year	6.607	0.013	0.197
10 year	6.864	0.006	0.087
15 year	6.994	-0.002	-0.03
30 year	6.937	0.00	0.014

CORPORATE NEWS

JGLE - PT Graha Andrasentra Propertindo plans a rights issue of up to IDR 414 billion through the issuance of 8.2 billion new shares at IDR 50 each (26% of paid-in capital), with proceeds primarily allocated (IDR 413 billion) to acquire a 61% stake in Jungleland Asia from Adiprotek Envirodunia, and the remainder for working capital. The exercise, subject to shareholder approval at an EGMS on March 31, 2026 and regulatory clearance, offers 99 rights for every 270 existing shares, and is positioned as a strategic diversification move to reduce geographic concentration risk while enhancing long-term revenue potential and valuation.

PTRO - PT Petrosea secured an onshore LNG perimeter construction contract worth ~IDR 989 billion from INPEX Masela Ltd. for the Abadi Field in the Masela Block, Maluku. The contract, signed on March 2, 2026 under the Petrosea–ETI–Nindya consortium, carries a 36-month duration, with PTRO holding a 36% stake. Scope includes perimeter fencing, road infrastructure, utility relocation, and optional jetty and medical facility works, positioning the project as a key contributor to Indonesia's energy security while reinforcing Petrosea's role in large-scale LNG developments.

PYFA - PT Pyridam Farma acquired shares in Asia Venture Capital Holdings Pte Ltd for USD 6.5 million (~IDR 111 billion), increasing its ownership to 35% following the transfer of 97,800 shares from Meranti Global Investment. Completed on March 26, 2026, the transaction settled in two stages is intended to enhance PYFA's investment value and is not expected to materially impact its operations, financial condition, or business continuity.

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